#### Leaves E. R. Thomas \$50,000 a Year Income After the Transfer of All His Property-Knickerbooker lee Stockholders Have Not Yet Assented to It.

The Thomases, E. R. and O. F., and the firm of Robert Maclay & Co. have consented to the bank creditors' plan for the liquidation of their affairs. They agree to put up \$200,000 in cash in part payment of their \$3,000,000 aggregate indebtedness, to turn over to a committee of creditors all their property and to pay \$100,000 a year until the debt is extinguished. Practically all of the banking creditors have assented to the plan. On the other hand the committee of Knickerbocker Ice stockholders has not consented and its consent is necessary if the plan is to be made effective.

Under the arrangement as agreed upon by the others E. R. Thomas is to give his creditors \$100,000 a year out of his annual income of \$180,000, prudently set aside by his father, Gen. Samuel Thomas. Of this income \$30,000 must be given to a brother of E. R. Thomas, so that E. R. is left with \$50,000 a year. The \$200,000 cash is provided, it was said, by E. R. Thomas and his relatives. None of the lawyers concerned in the negotiations would estimate the amount of the assets. One of them laughed to the point of hysteria when it was suggested that 0. F. Thomas and Robert Maclay & Co. contributed much to the general fund. F. R. Thomas's whole property, it was said, was covered by the assignment, including his racing stable and farms and all his other

The Knickerbocker Ice protective committee, one of the banking creditors said, has submitted a proposition whereby the Thomases may get out of their unfortunate Knickerbocker experience with a further loss of but \$300,000. When they made a settlement with this committee they gave a series of notes aggregating \$2,100,000 settlement with this committee they gave a series of notes aggregating \$2,100,000 and \$125,000 in cash, and secured them by the Knickerbocker Ice stock previously held by the committee and a lot of Western Ice bonds. The first of the series of notes. one for \$201,000, makined in February and went to protest. Another of the same amount is due in August.
The Thomases, under the agreement

with the protective committee, agreed to pay 95 for the preferred stock and 60 for the common stock. They posted \$125,000 cash as a forfeit and have forfeited this money. The default in the February payment has given the committee the right to take judgment, but the committee has been lenient. Its proposition whereby the Thomases pay only \$300,000 more and surrender the stock to the committee is based on a valuation several points higher than the market.

Edward Lauterbach, who is still one of the Thomas attorneys despite the Davy incident, said yesterday that a settlement of the Thomas indebtedness could not be made until an arrangement was made with the Knickerbocker committee. He ex-pected that such an arrangement would soon

### L. AND N. DIVIDEND CUT. Republic Iron and Steel Passes the Dividend on Preferred.

The Louisville and Nashville directors reduced yesterday the dividend rate on the stock from 6 to 5 per cent. Yesterday's declaration was a semi-annual one of 2/2 per cent. The new rate is the rate paid between 1901 and 1905. Since 1905 the rate had been 6 per cent. The reduction was attributed to the general business

Directors of the Republic Iron and Steel Company passed the regular quarterly preferred dividend altogether. The dividend is cumulative at the rate of 7 per cent. dend is cumulative at the rate of 7 per cent. and has been paid since 1899, though during the depression of 1904 it was suspended for a year. A clause in the company's mortgage compels the maintenance of a surplus of \$6,500,000 This clause and the prevailing conditions in the steel trade were given as causes for the suspension of the dividend

### SWISS INSURANCE CO. WINS. Action in San Francisco Losses Falls on

Judge Hough of the United States Circuit Court sustained yesterday the demurrer interposed by the defendant in the suit brought by Harold J. Johnson against the Helvetia-Swiss Insurance Company to recover insurance money amounting to several million dollars on property destroyed in the fire following the San Francisco earthquake. The plaintiff represented in the suit several persons who held policies in the Rhine and Moselle Insurance Company, which went under as a result of the disaste before the earthquake, however, Rhine and Moselle company entered into an agreement with the Helvetia-Swiss company whereby the latter was to assume 95 per cent. of the former's liabilities arising from fires. On this agreement the suit was brought.

#### RECOUNT OF BROOKLYN BEGINS. Hearst Net Gain Reduced to 3.395-10.000 of a Vote to a Box.

Hearst's net gain on the recount of 154 ballot boxes yesterday, 130 of them from Brooklyn, was only 46. That brought his total net gain to date on 1,243 boxes up to 422, or an average gain of 3,395-10,600 of a vote to a box. This is a decline from the average previous to yesterday. The Hearst men had great hopes of Brooklyn. McClel-lan's election night plurality of 3,834 has been reduced by the recount of nearly two-thirds of the ballot boxes to 3,412.

The score yesterday was: McClellan Hearst 422

### THE SHORE HOUSE BURNED.

Bayonne Hotel, Long Famous, Completely Consumed-The Loss \$30,000.

The Shore House at Bayenne, one of the oldest and best known hotels in New Jersey was burned to the ground yesterday afternoon by a fire that originated from an unknown cause in a bedroom on the second floor. The flames spread rapidly and although every fire apparatus in the city was summoned, the structure, which was of frame, two stories in height and 50 by 100 feet in dimensions, went up in smoke. The loss is estimated at \$30,000, covered by

The building was on the Kill van Kull at the end of the Boulevard and was erected at the end of the Boulevard and was erected half a century ago. For many years was a favorite resort of politicians of n tional prominence and was famous for its shore dinners. John E. Wheeler became the proprietor about twelve years ago.

#### Knickerbocker Trust Receivers Got Enough Pay, Appellate Court Says.

Justice Gaynor in the Appellate Division of the Supreme Court, Brooklyn, yesterday told the temporary receivers of the Knickerbocker Trust Company-Ernst Thallman, George L. Rives and Henry C. Ide—that they ought to be satisfied with the read-justed fees, as there are few men who can make \$20,000 in five months. The re-ceivers had asked for a reargument of the appeal in which their individual fees had been cut from \$75,000 to \$20,000. They main-tained that their individual fees had been cut from \$75,000 to \$20,000. tained that the original argument had taken place without their knowledge. The motion for reargument was denied.

GOSSIP OF WALL STREET.

discussion in Wall Street yesterday, it was not the all absorbing topic it had been on the preceding day. The affairs of the Eric Railroad came in for a considerable share of attention as a result of the publication of a clause in the mortgage securing the first lien and general mortgage securing the first was made clear that the coupons on these bonds if transferred and pledged, separate and apart from the bonds, are entitled to rank as a lien equally with the latter when so transferred or pledged prior to their maturity. This was in many quarters regarded as illuminating in respect to the reason why the scheme of meeting the July interest announced a few days ago was adopted. The theory on the subject was about as follows: "The Erie needs money. but has no available security to piedge for a loan. If it had security it would raise the funds it needs to meet its interest charges and for other purposes. The same result can, however, be effected if the bondholders consent to make the purely formal change of selling their coupons before maturity instead of collecting them on maturity The change while purely formal from the standpoint of the bondholder is an important one for the road. The coupons until maturity are the very thing that is needed—available collateral which a banker could accept in making a loan to the company.

At the time banking interests rescued the Erie from receivership by accepting its notes last April the road pledged as collateral for these new securities everything it possessed of a kind that could be used for such a purpose and yet fell far short of supplying enough to give a market value up to the par value of the notes. That this was so is eviden from the fact that among the securities pledged was a small amount of Lehigh and Hudson stock, which is of problematical value. With the present lack of anything in the company's treasury that could be used to raise a loan, the means adopted of utilizing the coupons is regarded in conservative quarters as the very best that could be

Certain bondholders of the Erie who at first looked upon the offer for the purchase of their coupons with disfavor now say they will gladly accept the proposition. Their present attitude is that as the opportunity has been presented to them to improve the position of the road without inconvenience or the risk of loss to themselves it is little less than a duty to avail of it.

For the first time in a long while Baltimore and Ohio was prominent in the trading, its prominence being due to a selling movement as a result of the publication of the statement of earnings for May, which made an unfavorof \$2,278,355 in gross and a decrease of \$1,078,in net and made it appear very doubtful if in the full fiscal year the road could carn as much as 5 per cent. on its common stock. As the stock is now on a 6 per cent. basis it was regarded as more than likely that a reduction of the rate would be made at the next declaration. Announcement was made of the sale by the company to a banking syndicate of \$7,500,000 bonds of various issues, but the purpose of the new financing was not dis-

The heavy falling off in the earnings of the Baltimore and Ohio, it was pointed out, was a forecast of what would be shown by other soft coal roads as a result of the stagnation in that branch of trade. Chesapeake and Ohio, Norfolk and Western and to a less extent Pennsylvania are suffering from the

The peg in the Union Pacific bonds betrayed no signs of yielding. Some of the bears said it would not be held there forever any more than the peg held in Interborough-Metropolitan common at 50 a couple of years ago was protected indefinitely-but their argument was productive of nothing in their favor, for it was obvious that if the peg held tightly in the present instance for even a fraction of the time for which Interborough-Metropolitan was protected from all assaults at 50 the danger of a decline in the bonds might as well be dismissed at once from con-sideration as a market factor. Most of the traders argued this way and bought the stock when they saw that the Republican platform was not the exceedingly radical affair that they had previously apprehended.

The weakness of Louisville and Nashville semi-annual dividend of 21/2 per cent., a reduction of the rate from 6 per cent. to 5 per cent, a year. Another interesting dividend announcement of similar sort was made in the case of Republic Iron and Steel, the directors of which decided to suspend for the present the 7 per cent, cumulative dividends on the preferred stock.

Although the market hardened on the news from Chicago, there was no sign of enthusiasm over either the candidate or the platform. From the talk around the brokers' offices it might be inferred that there were about as many waiting to sell as there were others waiting to buy on the nomination. For the first time predictions were heard that the Democrats might nominate a candidate and adopt a platform at Denver that would leave the outcome of the fall elections very doubtful indeed.

Relatively to the market price the Erie issues showed about the largest gains of the stocks of any of the large railroad systems. They were inactive—the preferred being dealt in to the extent of only 400 shares of each, while only about 2,200 shares of the common changed hands-but all were strong and apparently in small supply. The first preferred advanced 1% and the second preferred 2 points. The common scored a gain of 1 points, really doing better in this respect than such prominent leaders as Union Pacific,

FOUR BRIDGE ROPES UP. And Four More Laid Across East River Under Water.

There was another little excursion across East River with some of the Manhattan Bridge ropes yesterday. A barge loaded with four spools set fore and aft was towed broadside on from the Manhattan to the Brooklyn tower, and the great steel ropes were paid out with almost the ease of unreeling a fishing line. Within ten minutes they were strung along the bottom and their ends were ready to be hoisted.

The fourth rope, completing the set for the first saddle, had been raised at noon in a minute and a half. The trolley attached to the hoisting engine must now be shifted to the second saddle. This requires work on both the tower and anchorage. The adjustment may be made in time to raise another rope this afternoon. The average of a rope a day until the six-teen temporary lines are in position is what Supt. Gross hopes to achieve.

PUBLISH IN ENGLISH

Or File a Translation With the Post Office Department.

Postmaster Morgan received yesterday copy of Postmaster-General Meyer's order relative to the enforcement of the amendment to the postal laws and regulations concerning indecent matter. The amendment referred to reads that "matter tending to incite to arson, murder or assas-" is unmailable and must be con sination is unmailable and must be con-sidered as indecent. The order requires newspaper magazine and book publishers to file with postmasters translations into English of any doubtful article printed in a foreign language.

### Taxes Reduced 80 Per Cent.

The assessment of \$58,000 levied on the personal property of the National Docks Storage Company in Jersey City by the Fagan tax board last year was reduced to \$6,500 yesterday by the State Board for the Equalization of Taxes at its session in Jersey City

## **WESTCHESTER FOR A BOROUGH**

While politics was the principal subject of MOUNT VERNON MAN'S SUGGES-TION CHEERED AT YONKERS.

> J. S. Wood Tells Board of Trade How Ad-Jacent County Could Get Some of the City's Money-Public Service Commissioner Eustis Raps Receiver Whitridge.

YONKERS, June 18.—Westchester county rang Father Knickerbooker's doorbell this evening and said it wanted to be admitted to the fellowship of boroughs. The man who stood on the stoop and pressed the button was Joseph S. Wood of Mount Vernon He was cheered by 150 members of the North Side Board of Trade and a hundred prominent business men of Yonkers, Mount Vernon and New Rochelle.

Mr. Wood, in a speech at a dinner of the Board of Trade at the Dunwoodie Golf Club house proposed that the sixth borough of Greater New York include the four cities named and East Chester. At present, he said, the boroughs of Brooklyn, Queens and Richmond have, through their representatives in the Board of Estimate, effected a combination by virtue of which they are taking out of the city treasury for subways, bridges and other big improvements more than twice as much as they are putting in, while The Bronx, being unaided by any such coterie, is receiving far below its just share in the way of improvements.

If a Westchester borough were added its representative, he said, could effect a combination in the Board of Estimate with the representative of Bronx borough and obtain a just share from the city treasury for the development of these neglected sec-

The majority of those present enthusiastically approved of Mr. Wood's sug-

Public Service Commissioner John E. Eustis, another speaker, strongly intimated that the Public Service Commission of the First district would cooperate with the up-State commission in nullifying the course which is being pursued by Receiver F. N. Whitridge of the Union Railway Company in depriving the people of The Bronx and Westchester county of the transfer privileges which they now enjoy over various trolley lines to and from New York.

According to a recent decision of United States Circuit Court Judge Lacombe Mr. Whitridge is empowered within thirty.

States Circuit Court Judge Lacombe Mr. Whitridge is empowered within thirty days to discontinue these transfer privileges. This decision affects tens of thousands of passengers in .The Bronx and Westchester sections and is generally regarded as a handicap to the development of those localities which will not be overcome for years unless a means can be found. come for years unless a means can be found of forcing Receiver Whitridge to continue the transfers. Commissioner Eustis said

It seems as though Judge Lacombe is running the whole business for the receiver, but it is a long road that has no turning, and I think that commissions which have been appointed by the Governor by authority of the Legislature will find a way to overcome Mr. Whitridge's ideas on this matter and to see that the people of the communities affected are justly dealt with.

Mr. Whitridge has said that if he is compelled to give adequate service on his lines he is going to do away with transfers, but the Public Service Boards happen to possess the authority to say something about that, and if we find on a just and fair appraisement of the valuation and receipts of the roads that we can we will compel him to give transfers and adequate service as well.

Mr. Eustis also said that Receiver Whit-ridge had shown a disposition to ignore the authority of the Public Service Com-mission and intimated that if the receiver continued in his present demeanor the commission would find a way of dealing summarily with him.

### NIGHT RIDERS REPULSED. Kentucky Soldiers Put Them to Flight by Volleys of Shots.

FRANKFORT, Ky., June 18 .- A report from Major Webb, in command of the troops in Bracken county, says that an attempt was made last hight by the night riders to kidnap Louis Kinney, the grower who exposed the names of some of the alleged night riders, but that they were repulsed by volleys from soldiers who were on guard in Kinney's house. Some of the night riders were wounded, but they were hustled away before the soldiers could capture them.

Kinney is a brother of County Prosecuting Attorney Kinney of Brackett county and is one of the worst enemies the night riders have in that section of Burley district. He is a well to do farmer and swears if he lives he will give the name of every night rider in his district to the Grand Jury at its next session. This is the reason

for the attempt at kidnapping.
William Thompson of Jacksonville, son of Col. W. E. Thompson, executive committeeman of the Burley Tobacco Society in Kentucky, found a bundle of switches several boxes of matches and cartridges and a box of poison on his front porch this morning. The note was signed "L. & O. L.," the initials of the Law and Order League, and told Thompson to leave town in ten days. Thompson is an importa witness of the Commonwealth against Wa witness of the Commonwealth against Walter Duncan and Riley Harrod, charged with killing Newton Hahelett over tobacco troubles. Thompson is not a grower and has taken no side in the Equity fight, although his father is a prominent Equity leader. Both sides, the Equity and Independents, are heavily armed, the arms of the Independents being furnished by the State government. State government.

### STATE G. A. R. ENCAMPMENT. William H. Daniels of Ogdensburg Elected Commandet.

BUFFALO, June 18 .- The forty-second annual encampment of the G. A. R., Department of New York, came to a close here to-day, when the following named officers were elected:

Commander, William H. Daniels of Og-Commander, William H. Daniels of Ogdensburg; senior vice-commander, William A. Boyd of New York; junior vice-commander, Robert P. Bush of Elmira; chaplain, H. C. Woods of Bath; medical director, Dr. W. Q. Huggins of Sanborn.
Council of administration, Nelson Mattice, John K. Darragh, L. O. Morgan, J. J. Augustine and J. J. Bailey.

The only contest was over the council of administration, and the Daniels ticket won out by a vote of 250 to 150.

As soon as Major Daniels's election was announced he responded Gen. William S. Bull of Buffalo assistant adjutant-general. The Sons of Veterans elected Charles F. Sherman of Mount Vernon commander,

Sherman of Mount Vernon commander, Stephen Ryan of Norwich senior vice-com-mander and W. W. Guelph of Brockport vice-commander. Says Policeman Black jacked Him. Harry McCormick, a business agent of

the Teamsters Union, Local 49, who was charged with assaulting Policeman Edward G. Morris of the Macdougal street station. was discharged in the Jefferson Market was discnarged in the Jefferson Market court yesterday morning. McCormick told the Court that the policeman, who was in oltizen's clothes, had blackjacked him at Christopher and Hudson streets because of a grudge of four years standing and that whatever violence he, McCormick, used was in self-defence.

Gas Kills Mrs. Mary J. Steeves. Mrs. Mary Jane Steeves, 48 years old, was accidentally asphyxiated by gas yesterday in the bathroom of her home at 62
West 130th street. She was a sister of
John Steeves, a partner in the lumber firm
of Church E. Gates & Co. of 138th street and
Mottavenue.

THE COTTON MARKET. July Again Advances, but August and September Even Stronger-Fear of July Manipulation.

WHATHER PORECAST FOR COTTON STATES. For North Carolina and South Carolina, generally

southeast winds.

For Georgia, eastern Florida, western Florida,
dAlabama and Mississippi, occasional showers today and to-morrow; light to fresh east to southeast For Louisiana, fair to-day, except possibly show

ers in southeast portion; fair to-morrow; light to fresh southerly winds. For eastern Texas, fair to-day and to-morrow; fresh southeast to south winds. For western Texas, fair to-day and to-morrow For Oklahoma and Tennessee, fair to-day and

For Arkansas, fair to-day, except possibly showers and cooler in northwest portion; fair to-morrow

The overshadowing feature was July and the manipulation of it by local and New Orleans people and the spread of buying to August and September. This caused a very noticeable advance. It was based on the fear that the colls will be driven still tighter around July, if not August and September, favored as the buls are by the small ness of supplies that can be got at. The spot situation is the sheet anchor of the market. The July, August and September situation here and elsewhere proceeds at logical and inevitable sequence from it. And the next crop months, which some think are too cheap, no longer balked at an advance. The weather map looked ideal, but further Red River breaks were reported, and it is so hot in Texas as to suggest shedding if the temperatures do not abate. New Orleans and Wall Street bought July, August and September, and Europe bought October and December, a course which seemed to com-mend itself to Philadelphia spot interests and others. Seats at the exchange advanced \$700, for if there is little business now a revival

and others. Seats at the exchange advanced \$700, for if there is little business now a revival of cotton speculation is expected later in the season. Meanwhile the crop is apparently doing well, but spot and near months are regarded as bull cards.

Hayden, Stone & Co. said: "Advices from the growing crop and the weather outlook would seem to forecast a condition report on the 1st proximo near to the high record, but the insistent spot demand and the abnormal premium on the near positions in every market overshadow for the moment any bearish influences. Though granting a present favorable prospect, the trade generally looks at the small visible supply and hesitates to commit itself to the short side, fearing damage from a July or August drought.

Buyers, Weld, Springs, Hatton, McFadden, Schiff, Pearsall, Ray, Bache, Sellers scattered. Hally and other commission houses sold. Julian Dick sold July.

Dick Bros. & Co. said: "This manipulation occupies the attention of the trade for the time being to the exclusion of improved weather and crop accounts and reports that trade conditions are not so flattering as they were two or three weeks ago. While it is not expected—that mills will take radical

weather and crop accounts and reports that trade conditions are not so flattering as they were two or three weeks ago. While it is not expected—that mills will take radical action toward curtailing their output, there is no doubt that dry goods buyers have been less active of late and stocks of goods are accumulating with considerable rapidity. Neither the demand and prices of goods nor the price of cotton justify a full production for the time being.

Hugh Mcklroy said: "The most striking feature of the cotton market is its enduring strength in the face of flattering crop advices. The feeling is growing that the real cause is a conviction that prices for new crops are not only too low, compared with July and August, but should more nearly approach the present value of spots. It looks as if we are drifting steadily toward a genuine bull market, and the resistance of fered on each advance, by short selling, is simply supplying the fuel which later on will cause the market to steam up, when some disaster—real or imaginary—menaces the crop.

Futures advanced 17 to 22 points, the latter on September, closing very steady after some reaction and estimated sales of 150,000 bales, on September, closing very steady after some reaction and estimated sales of 150,000 bales, as follows:

New Orleans futures were as follows: Open- High- Low- Clos- Prev. ing. est. est. ing. Close. 11.72 11.81 11.72 11.81 11.72 9.62 9.74 9.61 9.69 9.61 9.47 9.55 9.47 9.58 9.46 Spot cotton advanced 10 points. Middling, 12.10c. The Southern spot markets were in some cases higher. Middling: Galveston, 11 13-16c.; Mobile, 11½c.; Savannah, 11½c.; Charleston, 11½c.; Houston, 11 13-16c. The movement was as follows:

Yesterday. Last week.
Port receipts..... 7,678 7.846
Since Septemer 1...8,127,623 The estimated receipts were as follows:

BANK PRESIDENT A SUICIDE. Shoots Himself as Officers Appears With

a Warrant for His Arrest. ABERDEEN, Ohio, June 18 .- As officers carrying a warrant charging him with misappropriation of funds were breaking into his barricaded home to place him under arrest D. W. Fawcett, president of the Aberdeen Banking Company, this morning fired a bullet into his head and died almost instantly.

The tragedy followed the appointment yesterday of W. A. List as receiver for the bank, which closed its doors several days ago. The warrant was issued last night, but Fawcett locked and barricaded the doors of his home and refused to allow the officers to enter to serve it. They returned this morning and broke down a

door. Va., two years ago and organized the bank with a capital of \$40,000. The deposits were large and the bank was the town and township depository. It is said that the bank's vaults are practically empty. Faw-cett was 52 years of age and leaves a widow, a son and two daughters.

### INDICT CORONER FOR FELONY As Well as Misdemeaner in the Old Election Case.

Coroner Peter Acritelli got a surprise yesterday when he appeared before Justice Goff in the Supreme Court, Criminal Branch, having been notified that he had been indicted by the special Grand Jury for a violation of the election law. The Coroner expected to find one indictment for a misdemeanor against him, but there was another for felony. In the felony indictment he is accused of having aided and abetted in illegal registration from his home in Lafayette street. The misdemeanor charge is based on the statement of an inspector from the Superintendent of Elections that Acritelli failed to answer properly questions about persons entitled to

properly questions about persons entitled to vote from his residence.

Lawyer Abe Levy appeared for Coroner Acritelli and protested when Lawyer Palmieri, one of Attorney-General Jackson's deputies, asked that bail be fixed at \$3,500.

Mr. Levy said that the Coroner could get any bail, but there was no danger of his running away. Justice Goff fixed bail at \$1,000, saying that if the Coroner couldn't get it he was to be paroled in the custody of his counsel. The Coroner put up the bond.

A. Royal Guest to Marry Again. A. Royal Guest of 207 West Eighty-first street, a coal merchant who sued Clarence Lowther, another coal dealer, for alienat-Lowther, another coal dealer, for alienating his wife's affections and got a judgment for \$12,500 and also got a divorce from his wife last December, secured a license yesterday to marry Mrs. Frances Peters Bang, a dressmaker, who obtained a divorce from Richard T. Bang in 1906. They will be married June 27. After the was divorced Mrs. Guest married Mr. Lowther.

TO HOLDERS OF First Mortgage Four Per Cent, Fifty Year Gold Bonds

# Wabash-Pittsburg Terminal Railway Company

Referring to its notice dated June 2, 1908, the Committee acting under the deposit agreement dated June 3, 1908, has fixed July 8, 1908, as the state on or before which first mortgage bonds and coupons must be deposited with the CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, New York City, or OLD COLQNY TRUST COMPANY, Ames Building, Boston, the deposi-taries named in said agreement. Copies of said areement may be obtained from the depositaries or from the secretary of the Committee. Dated New York, June 12, 1908.

J. N. WALLACE, Chairman; PAUL MORTON. HALEY FISKE, HARRY BRONNER, MYRON T. HERRICK, GORDON ABBOTT. GEO. P. BUTLER.

FRANKLIN L. BABCOCK, Secretary. JOLINE, LARKIN & RATHBONE.

COLER INTERVENES. Wishes to Appear by Personal Counsel in the Metz Suit.

The argument on the motion to continue Comptroller Metz's injunction restraining the Board of Estimate and Apportionment from approving the Fourth avenue, Brooklyn subway contracts and from issuing bonds to cover the cost of the proposed subway was adjourned yesterday by Justice Blanch ard in the Supreme Court till Monday.

Bird S. Coler was the cause of the adjourn ment. He appeared through Caldwell & Read, his personal attorneys, in opposition to the motion to continue the injunction. and a protest was immediately entered by Corporation Counsel Pendleton and by Lawyer, Robert F. Wagner, counsel for Jefferson M. Levy, who is the nominal plaintiff in Mr. Metz's injunction suit. They plaintiff in Mr. Metz's injunction suit. They maintained that nobody but the Board of Estimate should be allowed to appear in opposition and that if Mr. Coler wished to make a personal appearance as a member of that board, his counsel, under the law, must be the Corporation Counsel. They urged that he had no right to appear by private counsel. rivate counsel.

Lawyer Caldwell argued that Mr. Coler had a perfect right to employ private coun-sel and asked leave to proceed at once with the argument.
Justice Blanchard remarked that a grave

question was presented as to Mr. Coler's rights in the matter. If the Brooklyn Borough President could appear before the court as a private individual represented by personal counsel, there was nothing, Justice Blanchard remarked, to prevent any and every citizen from appearing in such an action in a similar way, althoug not a party to the proceedings as instituted Justice Blanchard then announced that he would adjourn the case till Monday and would meanwhile examine the law to determine whether or not Mr. Coler had the

LAUTERBACH FOR THOMAS NOW Motion to Dismiss Indictment Because De-

fendant Was Called Before Grand Jury. Counsel for E. R. Thomas, who is indicted for a violation of the insurance law, will argue before Justice Goff on Monday a motion to dismiss the indictment on the grounds that Thomas's constitutional rights were invaded when District Attorney Jerome called him before the Grand Jury and that the evidence against him is in-

sufficient.
P. J. Rooney of Edward Lauterbach's firm appeared for Thomas, and he said that Mr. Lauterbach's firm would appear for Thomas in the criminal proceedings. One of the charges made against District Attorney Jerome before Commissioner Hand is that Thomas retained ex-Justice John M. Davy on the advice of District Attorney Jerome, who did not approve of Mr. Lauterbach.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises.....4:24 | Sun sets......7:29 | Moon rises. 11:55 HIGH WATER THIS DAY. Sandy Hook.11:24 Gov. Island.11:56 Hell Gate.... 1:49

Arrived—TEESEDAY, June 18.

Ss Deutschland, Hamburg, June 11.

Ss Majestic, Southampton, June 10.

Ss Carmania, Liverpool, June 10.

Ss Carmania, Liverpool, June 10.

Ss Carmania, Liverpool, June 10.

Ss Californie, Bordeaux, June 5.

Ss Californie, Bordeaux, June 6.

Ss Burgermeister Petersen, Shields, June 3.

Ss St. Fillans, Shields, June 2.

Ss Prinz Sigismund, Jeremie, June 13.

Ss Flames, Baracoa, June 13.

Ss Harres, Baracoa, June 13.

Ss Harry Luckenbach, Porto Rico, June 10.

Ss Antilles, New Orleans, June 13.

Ss Chelston, Boston, June 17.

Ss Monroe, Norfolk, June 17.

Ss Jamestown, Norfolk, June 17.

ARRIVED OUT. Ss Teutonic, at Southampton from New York. Ss Bluecher, at Scilly from New York. Ss La Lorraine, at Havre from New York.

BAILED FROM POREIGN PORTS Ss Oceanic, from Queenstown for New York Ss Etruria, from Queenstown for New York Ss Amerika, from Hamburg for New York

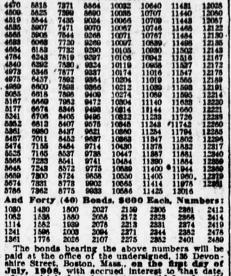
OUTGOING BIRAMSHIPS. Prins Maurita, Hayti.....

Sail To-morre Sall Monday, June 22. Suriname, Barbados...... 11 00 A M Princess Anne, Norfolk..... Arabic Argentina.... Morro Castle... City of Atlanta. Philadelphia. Exeter City ..

By Marconi Wireless.

Burlington & Missouri River Railroad Company in Nebraska Non-Exempt Six Per Cent. Bonds DUE JULY 1, 1918.

NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Burlingson & Missouri River Railroad Company in Nebraska, dated July 1, 1878, the fellowing 6%, Consolidated Mortgage Bonds, due July 1, 1918, of said Railroad Company, secured by said Deed of Trust, have been drawn for payment, viz:



The New England Trust Company Boston, Mass., June 15, 1908.

Republican Valley Railroad Company

NOTICE IS HEREBY GIVEN THAT, in pur suance of a trust mortgage deed executed to The New England Trust Company by the Republican Valley Raliroad Company, dated July 1, 1879, THE FOLLOWING SIX PER CENT. MORTGAGE BONDS DUE JULY 1, 1919, of said Railroad Company, secured by said deed of trust, HAVE BEEN DRAWN FOR PAYMENT, VIZ:.

Twenty-six (26) Bonds \$1,000 each, numbers 103 220 297 380 485 724 768 801 187 234 352 354 522 752 788 805 199 274 358 471 525 754 795 815 207 289 And Eleven (11) Bonds \$600 each. 63 72 132 197 199 304 328 348 68 80 148

The bonds bearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street, ON THE FIRST DAY OF JULY, 1908, with accrued interest to that date, AFTER WHICH DATE INTEREST ON SAID BONDS WILL CEASE, in conformity with the terms of the trus

The New England Trust Company Trustee By D. R. WHITNEY, President. Boston, Mass., June 13, 1908.

50% PROFIT IN 6 MONTHS

An experienced and capable Real State Man desires to meet party having \$4,000 to \$6,000 who is willing to put up that sum for the purpose of organizing a syndicate to purchase and develop valuable Real Estate in growing city. Can give highest references as to honesty, ability and experience, and will divide profits so as to repay loans and net lender Fifty Per Cent. within six

Will deal with principals only.
Address M. C. J., box 105 Sun office.

TO THE HOLDERS OF

Detroit, Toledo & Ironton Railway Company The Committee having received large deposits of both classes of stock has fixed June Seth, 1908, as the last day upon which stockholders may have the right to deposit their stock with the Guaranty Trust Company of New York, the depositary of the Committee. After the date above specified no stock will be received except upon such penalties as may be imposed by the Committee.

ALEXANDER J. HEMPHILL. Chairman: GEORGE T. MAXWELL, HAMILTON F. BENJAMIN, GEORGE L. WRENN, Jr., C. M. SPITZER,

Committee.

EUSTACE CONWAY, Counsel. E. C. HEBBARD, Secretary, 25 Nassau Street, New York.

BONDS OF THE

METROPOLITAN TELEPHONE AND TELEGRAPH COMPANY.

The Mercantile Trust Company, Trustee, under a certain mortgage dated May 24th, 1888, and an agreement dated November 1, 1888, both executed by The Metropolitan Telephone and Telegraph Company, which the NEW YORK TELEPHONE COMPANY has assumed and agreed to pay, hereby invites proposals for the sale to it, on July 1st, 1908, of bonds secured by said mortgage at a price satisfactory to the NEW YORK TELEPHONE COMPANY, at a rate not exceeding par and 10 per centum premium, to such an amount as shall not exceed the sum of \$13, 736,56.

GUY RICHARDS, Secretary.

New York, April 30th, 1908.

THE HAZELHURST NATIONAL BANK, located at Hazelhurst, in the State of Pennsylvania, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.

C. E. STIMMEL, Cashier.

May 28th, 1908.

LOST—United States Steel Corporation Common Stock Certificate No. 136,053 for fifty shares in the name of JULIA DE CASSAGNAC. Notice is hereby given to show cause why duplicate should not be issued. JOHN MUNROE & CO., 30 Pine st., N. Y. City.

LOST OR STOLEN. U. S. Steel common stock certificates Nos. F150889 and F180786 for fifty shares each in name Pierre La Pierre. Nosity CHARLES HEAD & CO., 17 Broad st., N. Y. City. DIVIDENDS AND INTEREST.

TWIN CITY RAPID TRANSIT CO.

New York, June 17th, 1908.

The directors of this Company have declared a quarterly dividend of one and three-quarters per cent. on the Preferred Stock of the Company, payable on and after July 1st, 1908, to the stock-holders of record at the close of business on Saturday, June 20th, 1908, at the office of the Farmers' Loan and Trust Company, Nos. 16-22 William street, New York City, Dividend checks will be mailed to stockholders who have fleed orders.

E. S. PATTBE, Secretary,

THE MORTGAGE-BOND COMPANY OF NEW YORK. The Board of Directors of this Company have declared a quarterly dividend of ONE AND ONE AUGUSTATION ONE AUGUSTATION OF AUGUST

Buffalo & Susquehanna Railroad Company 1 st Mortgage Refunding 4 Per Cent Gold Bonds
Coupon No. 15, due July 1, 1908, will be paid at
maturity at the office of
FISK & ROBINSON. 35 Cedar St., N. T.
F. A. LEHR, Treasurer.

New Director for Cooper Union. The trustees of Cooper Union have appointed Charles R. Richards, director of the department of manual training in the teachers' college, Columbia University, to be director of the institution, the appointment to take effect immediately. Prof. Richards was born in 1865 and was educated in the public schools of Boston. He was the public schools of Boston. He was graduated in 1885 from the Massachusetts Institute of Technology and then became assistant supervitendent of the Whittier Machine Company. In 1888 he organized the department of science and technology at Pratt Institute, Brooklyn, and continued in charge until 1898, when he became director of the manual training department of the teachers' college, Columbia University.

DIVIDENDS AND INTEREST. DIVIDEND NO. 11.

KERR LAKE MINING COMPANY OF COBALT, ONT. New York, June 9th, 1981 New York, June 9th, 1992.
The Board of Directors have this date declared the regular quarterly dividend of TWO PER CENT. (2%) and a bonus of ONE PER CENT. (2%) and a bonus of ONE PER CENT. (15) upon the capital stock of the Company, payable July 1st, 1908, to all stockholders on record at close of business June 20th, 1908. Transfer books will be closed from June 20th to 30th, 1908, inclusive.

J. A. JACOBS, Sec.y-Trans.

Fulton Trust Company of New York 32d Consecutive Semi-Annual Dividend.

30 Nassau St., New York, June 18, 1908.

The Board of Trustees has this day declared a Semi-Annual Dividend of FIVE PER CENT, on the capital stock, payable July 1, 1908, to stock-holders of record at the close of business, June 23, Transfer. 1908.
Transfer books close June 22, 1908, at three o'clock P. M., and re-open July 1, 1908, at ten o'clock A. M.
HENRY W. REIGHLEY, Secretary.

HENRY W. REIGHLEY, Secretary.

Louisville & Nashyille Railroad Co.

The Board of Directors of the Louisville & Nashville Railroad Company this day declared a cash
dividend of two and one-half per cent. (24%),
payable on and after August 10th, 1908, to such as
assail be registered stockholders of the Company as
3 o'clock P. M. on Monday, July 20th, 1908.

The Stock Transfer Books will close at 3 o'clock
P. M. on July 20th, 1908, and reopen at 10 A. M.
on August 1th, 1908.

CHECKS will be mailed to stockholders who
have filed PERMANENT DIVIDEND ORDERS
AT THIS OFFICE.

E. L. SMITHERS. Assistant Treasurer.
New York, June 18th, 1908.

UNITED FRUIT COMPANY

capital stock of this Company has been declared, payable July 15, 1908, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business June 26, 1908.

CHARLES A. HUBBARD, Treasurer.

BI NORTH STAR MINES COMPANY, 18 Wall Street. New York, June 18th, 1908.

DIVIDEND NO. 18.

A dividend of two and one-half per cent. on the capital stock of the North Star Mines Company has this day been declared, payable June 27th. to stockholders of record June 27th. W. D. PAGAN. Secretary.

THE MUTUAL BANK.

The Board of Directors of THE MUTUAL BANK has this day declared a dividend of 4% on the capital stock of this Bank, payable July ist, 1908, to Stockholders of record June 224, 1908.

The transfer books will close June 224, 1908, and will reopen on July ist, 1908.

HUGH-N. KIRKLAND. Cashier. THE MECHANICS' NATIONAL BANK.
33 Wall Street.
New York.

A quarterly dividend of THREE PER CENT. has been declared, payable on and after July 16, 405, to stockholders of record at the close of business June 20th. FRANK O. ROF. Cashier.

une 20th. FRANK O. ROE. Cashler.

SEABOARD NATIONAL BANK
of the City of New York.

The Board of Directors of the bank has declared semi-annual dividend of five per cent., psyable fully 1, 1908, to stockholders of record at the close of business June 25.

C. C. THOMPSON, Cashler. Savings Banks

The Bowery Savings Bank, 128 AND 130 BOWERY. NEW YORK, June 9, 1908. of-ennual dividend at the rate of

FOUR PER CENT.

per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July

20th, 1908.

Money deposited on or before July 10 will draw interest from July 1, 1903. HENRY A. SCHENCK, President. WILLIAM E. KNOX, Comptroller. JOSEPH G. LIDDLE, Secretary.

METROPOLITAN SAVINGS BAN

A and & IdikD Ave. (opp. Cooper institute). CHARTERED 1852. 110th DIVIDEND FourPerCent.PerAnnum

will be credited to depositors en titled thereto under the bylaws of the bank on sums from \$5 to \$3,000. INTEREST PAYABLE JULY 18TH. 1966. MONEY DEPOSITED on or before July 18th will draw interest from July 1st. JONATHAN B. CURREY, President, EDWARD SHERER, Secretary. 120th Semi-Annual Dividend

UNION SQUARE SAVINGS BANK formerly the Institution for the Savings of Merchants' Clerks, No. 20 Union Square.

A DIVIDEND has been declared for the three and six months ending July 1, 1908, at the rate of FOUR PER CENT. per annum on all sums from \$5 to \$3,000, payable on and after July 20th.

DEFOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTEREST FROM JULY 1.

FRANK M. HURLBUT, President, W. H., ROCKWOOD, Secretary, JOHN T. WEEKS, Cashier.

W. EMLEN ROOSEVELT, Treasurer.

Open 10 to 3, Monday 10 to 7, Saturday 10 to 12,

GREENWICH SAVINGS BANK S. E. Cor. 6th Ave. and 16th St.
INTEREST AT THE RATE OF FOUR PER. CENT.

PER ANNUM will be credited depositors on all sums from \$5 to \$3,000 entitled thereto under the by-laws, payable July 20.

Deposits made on or before JULY 10 will draw interest from JULY 1, 1908.

JAMES QUINLAN, President.

J. HAMPDEN ROB.,

FRANCIS M. BACON, Jr., } Secretaries.

ELECTIONS AND MEETINGS.

ELECTIONS AND MESTING.

NOTICE OF A SPECIAL MEETING OF STOCKHOLDERS OF THE DENVER AND BIO GRANDE RAILROAD COMPANY.

TO the Stockholders of The Denver and Rio Grande Railroad Company:

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of THE DENVER AND RIO GRANDE RAILROAD COMPANY will be held at the principal office of the Company. Room St., Equitable Building, at Denver, Colorado, upon Thursday, the 23d day of July, 1808, at two prices P. M., for the purpose of considering and voting upon a proposition for the consolidation of The Denver and Rio Grande Railroad Campany and their capital stocks, railroads, franchises and other properties and interests under the laws of the State of Colorado and the properties and concerns of said two companies in one organization, and by Johning said two corporations together, creating a new consolidated corporation which will be distinct from said constituent corporations and from each thereof; and for the purpose of considering and voting for the adoption or rejection of an agreement for such consolidation made in writing by the directors of both of said companies under date of June 9th, 1908, and by them to be submitted in writing to said meeting, which sets forth the terms, manner and effect of such proposed consolidation; also for the purpose of considering and voting upon any substituted or modified proposition and agreement for such consolidation which at the time of said meeting may be divised the result of the purpose of taking any lawful action in relation to such proposed consolidation; also for the purpose of taking any lawful action in relation to such proposed consolidation, or incidental thereto, as may by the stockholders at such meeting be deemed necessary or desirable.

The transfer books for the transfer of stock noters and the company will close with the close of business on Monday, the 22d day

P. LORILLARD COMPANT, Jersey City, N. J., June 18th, 1908.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of P. Lorillard Company will be held at the office of the company, No. (11) First Street, Jersey City, New Jersey, on Tuesday, the Thirtieth day of June, 1908, at 12 o'clock noon, for the election of a board of seven directors, and for all other business that may properly come before the meeting.